CAW COMPARATIVE STATEMENT OF INCOME

UNAUDITED

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	FOR THE THREE MONTHS ENDED March, 2026			FOR THE TWELVE MONTHS ENDED December, 2025			FOR THE TWELVE MONTHS ENDED December, 2024			FOR THE TWELVE MONTHS ENDED December, 2023			FOR THE TWELVE MONTHS ENDED December, 2022			FOR THE TWELVE MONTHS ENDED December, 2021			FOR THE TWELVE MONTHS ENDED December, 2020		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
Operating Revenue:																					
Residential	26,328,000.60	27,456,120.47	(1,128,119.87)	120,853,005.27	127,757,168.30	(6,904,163.03)	119,046,222.05	120,714,840.52	(1,668,618.47)	113,646,206.90	116,601,719.03	(2,955,512.13)	111,898,804.33	109,664,624.39	2,234,179.94	100,455,823.65	104,627,014.02	(4,171,190.37)	105,637,018.66	102,909,143.99	2,727,874.67
Commercial	15,434,900.24	15,943,409.25	(508,509.01)	70,416,991.72	69,107,304.24	1,309,687.48	69,336,195.49	66,518,596.72	2,817,598.77	65,008,926.67	62,460,748.77	2,548,177.90	62,885,912.70	60,683,631.18	2,202,281.52	57,169,021.48	60,614,185.99	(3,445,164.51)	58,246,762.43	62,215,441.99	(3,968,679.56)
Industrial	444,144.47	430,604.17	13,540.30	1,650,729.20	1,757,527.29	(106,798.09)	1,583,222.95	1,741,405.30	(158,182.35)	1,518,423.16	1,651,083.68	(132,660.52)	1,567,579.85	1,604,620.31	(37,040.46)	1,631,263.49	1,492,997.01	138,266.48	1,593,659.48	1,604,558.01	(10,898.53)
Raw Water	1,477,052.01	1,403,499.93	73,552.08	5,593,624.78	5,613,999.72	(20,374.94)	5,491,007.43	5,472,899.76	18,107.67	5,119,283.47	4,803,190.08	316,093.39	4,079,168.90	5,237,209.17	(1,158,040.27)	5,238,137.58	4,823,248.01	414,889.57	4,806,209.52	4,120,432.04	685,777.48
Municipal	1,269,599.30	1,147,686.01	121,913.29	5,954,214.06	6,239,106.84	(284,892.78)	6,265,710.54	5,786,278.36	479,432.18	5,678,324.19	4,961,637.43	716,686.76	5,503,980.31	4,715,222.79	788,757.52	4,632,675.97	5,393,448.00	(760,772.03)	4,162,653.61	5,592,668.01	(1,430,014.40)
Other Water Utilities	951,335.03	933,354.84	17,980.19	3,646,041.45	3,455,851.29	190,190.16	3,099,808.20	3,048,627.69	51,180.51	3,006,851.99	2,898,938.89	107,913.10	2,896,127.97	2,795,714.40	100,413.57	2,891,498.42	3,216,286.99	(324,788.57)	3,328,291.53	4,422,600.00	(1,094,308.47)
Private Fire Protection	687,548.82	622,332.51	65,216.31	2,532,095.59	2,489,330.04	42,765.55	2,536,568.67	2,376,568.08	160,000.59	2,257,597.86	426,562.56	1,831,035.30	2,306,201.71	1,720,641.77	585,559.94	2,050,462.36	2,017,592.01	32,870.35	2,098,822.92	1,811,851.14	286,971.78
Public Fire Protection	817,416.71	546,204.27	271,212.44	4,556,252.90	2,184,817.96	2,371,434.94	4,383,874.39	2,184,817.96	2,199,056.43	3,856,514.97	3,801,857.13	54,657.84	3,594,993.36	3,897,245.88	(302,252.52)	3,801,857.62	3,336,722.04	465,135.58	3,835,892.22	3,336,722.00	499,170.22
Other Operating Revenue	3,862,185.77	3,858,605.46	3,580.31	16,563,784.81	16,005,028.32	558,756.49	17,946,814.90	16,610,193.68	1,336,621.22	20,963,049.32	18,851,230.07	2,111,819.25	19,237,462.67	18,933,522.48	303,940.19	18,196,189.80	17,905,506.96	290,682.84	17,372,974.20	17,762,237.96	(389,263.76)
Total Water Revenue	51,272,182.95	52,341,816.91	(1,069,633.96)	231,766,739.78	234,610,134.00	(2,843,394.22)	229,689,424.62	224,454,228.07	5,235,196.55	221,055,178.53	216,456,967.64	4,598,210.89	213,970,231.80	209,252,432.37	4,717,799.43	196,066,930.37	203,427,001.03	(7,360,070.66)	201,082,284.57	203,775,655.14	(2,693,370.57)
Total Operating Revenue	51,272,182.95	52,341,816.91	(1,069,633.96)	231,766,739.78	234,610,134.00	(2,843,394.22)	229,689,424.62	224,454,228.07	5,235,196.55	221,055,178.53	216,456,967.64	4,598,210.89	213,970,231.80	209,252,432.37	4,717,799.43	196,066,930.37	203,427,001.03	(7,360,070.66)	201,082,284.57	203,775,655.14	(2,693,370.57)
Operating Revenue Deductions:																					
Operations:																					
Sources of Supply-Water Purchased	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source of Supply-Other	244,647.40	301,500.89	(56,853.49)	1,178,029.83	1,150,394.34	27,635.49	1,110,518.68	1,081,940.15	28,578.53	1,127,905.57	1,087,627.99	40,277.58	1,103,584.10	1,072,113.56	31,470.54	963,527.17	867,748.27	95,778.90	1,135,356.14	990,174.04	145,182.10
Power and Pumping	3,500,708.51	3,325,492.49	175,216.02	13,764,392.03	15,509,675.98	(1,745,283.95)	14,915,155.72	14,588,675.32	326,480.40	14,206,832.47	13,092,768.00	1,114,064.47	13,672,199.89	11,664,182.46	2,008,017.43	11,761,721.27	12,332,126.00	(570,404.73)	10,407,226.16	11,922,785.38	(1,515,559.22)
Purification	3,886,085.75	4,189,168.81	(303,083.06)	19,084,451.61	19,770,066.58	(685,614.97)	21,057,532.03	18,383,611.38	2,673,920.65	17,407,188.15	17,653,093.88	(245,905.73)	15,681,170.39	14,662,505.32	1,018,665.07	12,635,400.64	12,036,319.72	599,080.92	13,275,347.75	10,896,707.68	2,378,640.07
Transmission and Distribution	2,716,636.44	2,491,385.55	225,250.89	12,862,844.99	11,351,335.47	1,511,509.52	11,746,662.81	9,566,137.14	2,180,525.67	10,122,853.39	9,212,660.51	910,192.88	9,840,657.56	8,896,398.10	944,259.46	10,414,850.71	9,993,533.44	421,317.27	10,387,900.99	9,319,843.58	1,068,057.41
Customer's Accounting	3,860,158.24	4,273,732.06	(413,573.82)	15,978,885.18	17,324,724.81	(1,345,839.63)	15,196,879.06	16,367,605.94	(1,170,726.88)	15,110,918.30	15,628,358.16	(517,439.86)	17,188,414.69	14,870,200.98	2,318,213.71	13,948,054.95	14,216,643.70	(268,588.75)	14,095,332.24	13,049,740.10	1,045,592.14
Administrative and General	10,645,291.84	11,301,417.37	(656,125.53)	49,870,907.17	43,925,555.00	5,945,352.17	42,496,585.06	40,012,500.32	2,484,084.74	35,494,303.34	37,772,931.89	(2,278,628.55)	35,547,651.74	34,795,078.51	752,573.23	23,998,726.29	30,514,352.09	(6,515,625.80)	26,460,473.01	29,294,606.55	(2,834,133.54)
Payroll Taxes	860,214.79	706,761.63	153,453.16	3,686,991.39	2,754,398.12	932,593.27	3,682,896.08	2,699,718.24	983,177.84	3,238,073.15	2,622,923.26	615,149.89	3,083,270.03	2,684,720.93	398,549.10	2,861,054.34	2,481,527.76	379,526.58	2,987,037.40	2,481,527.76	505,509.64
License Fees - B'ham	632,100.75	629,560.08	2,540.67	2,518,241.66	2,484,619.34	33,622.32	2,446,490.19	2,284,619.47	161,870.72	2,198,865.56	2,265,000.61	(66,135.05)	2,067,324.54	2,200,000.72	(132,676.18)	2,041,728.87	2,030,001.38	11,727.49	2,175,244.31	2,030,001.38	145,242.93
License Fees - Other	728,005.29	727,984.53	20.76	2,911,939.90	2,809,104.14	102,835.76	2,777,064.67	2,709,104.18	67,960.49	2,607,416.66	2,570,001.39	37,415.27	2,304,518.34	2,400,000.80	(95,482.46)	2,428,050.06	2,350,001.54	78,048.52	2,467,411.73	2,350,001.54	117,410.19
Total Operations	27,073,849.01	27,947,003.41	(873,154.40)	121,856,683.76	117,079,873.78	4,776,809.98	115,429,784.30	107,693,912.14	7,735,872.16	101,514,356.59	101,905,365.69	(391,009.10)	100,488,791.28	93,245,201.38	7,243,589.90	81,053,114.30	86,822,253.90	(5,769,139.60)	83,391,329.73	82,335,388.01	1,055,941.72
Maintenance:																					
Source of Supply	160,900.30	169,711.09	(8,810.79)	805,362.78	598,736.64	206,626.14	602,154.99	607,312.79	(5,157.80)	423,780.53	616,151.76	(192,371.23)	512,467.56	665,845.32	(153,377.76)	470,187.68	496,454.64	(26,266.96)	490,150.52	486,327.48	3,823.04
Power and Pumping	711,545.48	742,116.23	(30,570.75)	3,324,528.53	3,370,296.51	(45,767.98)	3,623,937.00	3,424,537.17	199,399.83	3,546,759.32	3,085,734.81	461,024.51	3,163,598.16	2,895,330.46	268,267.70	2,536,381.31	2,410,469.05	125,912.26	2,583,384.63	2,574,632.74	8,751.89
Purification	166,526.56	286,900.04	(120,373.48)	1,080,381.16	1,388,008.93	(307,627.77)	1,456,927.20	1,258,707.23	198,219.97	1,482,045.66	1,258,646.24	223,399.42	1,236,092.14	1,196,649.57	39,442.57	1,122,774.64	1,725,856.98	(603,082.34)	1,093,463.47	1,464,297.72	(370,834.25)
Transmission and Distribution	2,981,193.27	3,876,091.50	(894,898.23)	18,145,494.40	14,643,669.85	3,501,824.55	21,647,101.46	14,285,686.09	7,361,415.37	16,763,019.19	13,647,286.62	3,115,732.57	15,287,944.00	13,078,957.17	2,208,986.83	13,599,895.21	12,429,402.56	1,170,492.65	13,574,146.70	13,934,202.32	(360,055.62)
Administrative and General	907,897.57	1,092,793.96	(184,896.39)	5,408,950.43	5,399,402.99	9,547.44	5,333,503.23	4,733,801.72	599,701.51	4,778,174.11	4,791,399.35	(13,225.24)	4,531,896.90	4,812,065.34	(280,168.44)	4,487,298.52	4,450,948.39	36,350.13	4,254,425.44	4,072,331.67	182,093.77
Total Maintenance	4,928,063.18	6,167,612.82	(1,239,549.64)	28,764,717.30	25,400,114.92	3,364,602.38	32,663,623.88	24,310,045.00	8,353,578.88	26,993,778.81	23,399,218.78	3,594,560.03	24,731,998.76	22,648,847.86	2,083,150.90	22,216,537.36	21,513,131.62	703,405.74	21,995,570.76	22,531,791.93	(536,221.17)
Total Operating Deductions	32,001,912.19	34,114,616.23	(2,112,704.04)	150,621,401.06	142,479,988.70	8,141,412.36	148,093,408.18	132,003,957.14	16,089,451.04	128,508,135.40	125,304,584.47	3,203,550.93	125,220,790.04	115,894,049.24	9,326,740.80	103,269,651.66	108,335,385.52	(5,065,733.86)	105,386,900.49	104,867,179.94	519,720.55
Operating Income	19,270,270.76	18,227,200.68	1,043,070.08	81,145,338.72	92,130,145.30	(10,984,806.58)	81,596,016.44	92,450,270.93	(10,854,254.49)	92,547,043.13	91,152,383.17	1,394,659.96	88,749,441.76	93,358,383.13	(4,608,941.37)	92,797,278.71	95,091,615.51	(2,294,336.80)	95,695,384.08	98,908,475.20	(3,213,091.12)
Other Income:																					
Investment Income	744,512.78	744,512.78	-	5,575,299.00	5,575,299.00	-	6,903,649.69	6,903,649.69	-	5,080,394.84	5,080,394.84	-	2,513,790.83	2,513,790.83	-	1,100,114.19	1,100,114.19	-	2,744,152.18	2,744,152.18	-
Land and Timber Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Income	8,491.15	8,491.15	-	15,645,575.24	15,645,575.24	-	6,387,807.43	6,387,807.43	-	7,341,394.67	7,341,394.67	-	4,535,076.56	4,535,076.56	-	4,910,589.71	4,910,589.71	-	6,077,293.96	6,077,293.96	-
Total Other Income	753,003.93	753,003.93	-	21,220,874.24	21,220,874.24	-	13,291,457.12	13,291,457.12	-	12,421,789.51	12,421,789.51	-	7,048,867.39	7,048,867.39	-	6,010,703.90	6,010,703.90	-	8,821,446.14	8,821,446.14	-
Other Deductions:																					
Miscellaneous Deductions	396,563.58	396,563.58	-	1,612,895.50	1,612,895.50	-	2,627,119.29	2,627,119.29	-	4,018,917.44	4,018,917.44	-	3,003,782.86	3,003,782.86	-	3,545,947.69	3,545,947.69	-	(1,541,460.32)	(1,541,460.32)	-
Gain (Loss) on Property Disposition	(33,725.67)	(33,725.67)	-	(77,970.97)	(77,970.97)	-	421,002.26	421,002.26	-	420,798.18	420,798.18	-	338,860.13	338,860.13	-	334,942.96	334,942.96	-	1,771,141.91	1,771,141.91	-
Interest on Bonds	7,317,861.57	7,317,861.57	-	29,352,529.58	29,352,529.58	-	28,742,328.52	28,742,328.52	-	28,042,086.34	28,042,086.34	-	28,713,280.39	28,713,280.39	-	34,506,874.39	34,506,874.39	-	39,161,021.58	39,161,021.58	-
Debt Service on City G.O. Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Customer Deposits	42.83	42.83	-	5,563.42	5,563.42	-	5,867.55	5,867.55	-	5,887.92	5,887.92	-	5,799.55	5,799.55	-	5,162.40	5,162.40	-	4,819.13	4,819.13	-
Depreciation	9,297,292.30	9,297,292.30	-	36,471,443.29	36,471,443.29	-	32,743,999.55	32,743,999.55	-	32,034,932.19	32,034,932.19	-	31,776,242.91	31,776,242.91	-	31,478,868.32	31,478,868.32	-	31,160,195.74	31,160,195.74	-
Total Other Deductions	16,978,034.61	16,978,034.61	-	67,364,460.82	67,364,460.82	-	64,540,317.17	64,540,317.17	-	64,522,622.07	64,522,622.07	-	63,837,965.84	63,837,965.84	-	69,871,795.76	69,871,795.76	-	70,555,718.04	70,555,718.04	-
Net Income	3,045,240.08	2,002,170.00		35,001,752.14	45,986,558.72		30,347,156.39	41,201,410.88		40,446,210.57	39,051,550.61		31,960,343.31	36,569,284.68		28,936,186.85	31,230,523.65		33,961,112.18	37,174,203.30	