CAW COMPARATIVE STATEMENT OF INCOME

UNAUDITED

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	FOR THE FOUR MONTHS ENDED April, 2026			FOR THE TWELVE MONTHS ENDED December, 2025			FOR THE TWELVE MONTHS ENDED December, 2024			FOR THE TWELVE MONTHS ENDED December, 2023			FOR THE TWELVE MONTHS ENDED December, 2022			FOR THE TWELVE MONTHS ENDED December, 2021			FOR THE TWELVE MONTHS ENDED December, 2020		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
Operating Revenue:																						
Residential	36,918,745.08	39,728,383.75	(2,809,638.67)	120,853,005.27	127,757,168.30	(6,904,163.03)	119,046,222.05	120,714,840.52	(1,668,618.47)	113,646,206.90	116,601,719.03	(2,955,512.13)	111,898,804.33	109,664,624.39	2,234,179.94	100,455,823.65	104,627,014.02	(4,171,190.37)	105,637,018.66	102,909,143.99	2,727,874.67
Commercial	21,605,243.18	21,463,755.00	141,488.18	70,416,991.72	69,107,304.24	1,309,687.48	69,336,195.49	66,518,596.72	2,817,598.77	65,008,926.67	62,460,748.77	2,548,177.90	62,885,912.70	60,683,631.18	2,202,281.52	57,169,021.48	60,614,185.99	(3,445,164.51)	58,246,762.43	62,215,441.99	(3,968,679.56)
Industrial	598,879.13	553,438.90	45,440.23	1,650,729.20	1,757,527.29	(106,798.09)	1,583,222.95	1,741,405.30	(158,182.35)	1,518,423.16	1,651,083.68	(132,660.52)	1,567,579.85	1,604,620.31	(37,040.46)	1,631,263.49	1,492,997.01	138,266.48	1,593,659.48	1,604,558.01	(10,898.53)
Raw Water	1,908,686.94	1,871,333.39	37,353.55	5,593,624.78	5,613,999.72	(20,374.94)	5,491,007.43	5,472,899.76	18,107.67	5,119,283.47	4,803,190.08	316,093.39	4,079,168.90	5,237,209.17	(1,158,040.27)	5,238,137.58	4,823,248.01	414,889.57	4,806,209.52	4,120,432.04	685,777.48
Municipal	1,670,568.75	1,618,659.27	51,909.48	5,954,214.06	6,239,106.84	(284,892.78)	6,265,710.54	5,786,278.36	479,432.18	5,678,324.19	4,961,637.43	716,686.76	5,503,980.31	4,715,222.79	788,757.52	4,632,675.97	5,393,448.00	(760,772.03)	4,162,653.61	5,592,668.01	(1,430,014.40)
Other Water Utilities	1,215,762.81	1,197,650.69	18,112.12	3,646,041.45	3,455,851.29	190,190.16	3,099,808.20	3,048,627.69	51,180.51	3,006,851.99	2,898,938.89	107,913.10	2,896,127.97	2,795,714.40	100,413.57	2,891,498.42	3,216,286.99	(324,788.57)	3,328,291.53	4,422,600.00	(1,094,308.47)
Private Fire Protection	907,529.31	829,776.65	77,752.66	2,532,095.59	2,489,330.04	42,765.55	2,536,568.67	2,376,568.08	160,000.59	2,257,597.86	426,562.56	1,831,035.30	2,306,201.71	1,720,641.77	585,559.94	2,050,462.36	2,017,592.01	32,870.35	2,098,822.92	1,811,851.14	286,971.78
Public Fire Protection	1,092,844.92	728,272.67	364,572.25	4,556,252.90	2,184,817.96	2,371,434.94	4,383,874.39	2,184,817.96	2,199,056.43	3,856,514.97	3,801,857.13	54,657.84	3,594,993.36	3,897,245.88	(302,252.52)	3,801,857.62	3,336,722.04	465,135.58	3,835,892.22	3,336,722.00	499,170.22
Other Operating Revenue	5,127,447.80	5,144,810.15	(17,362.35)	16,563,784.81	16,005,028.32	558,756.49	17,946,814.90	16,610,193.68	1,336,621.22	20,963,049.32	18,851,230.07	2,111,819.25	19,237,462.67	18,933,522.48	303,940.19	18,196,189.80	17,905,506.96	290,682.84	17,372,974.20	17,762,237.96	(389,263.76)
Total Water Revenue	71,045,707.92	73,136,080.47	(2,090,372.55)	231,766,739.78	234,610,134.00	(2,843,394.22)	229,689,424.62	224,454,228.07	5,235,196.55	221,055,178.53	216,456,967.64	4,598,210.89	213,970,231.80	209,252,432.37	4,717,799.43	196,066,930.37	203,427,001.03	(7,360,070.66)	201,082,284.57	203,775,655.14	(2,693,370.57)
Total Operating Revenue	71,045,707.92	73,136,080.47	(2,090,372.55)	231,766,739.78	234,610,134.00	(2,843,394.22)	229,689,424.62	224,454,228.07	5,235,196.55	221,055,178.53	216,456,967.64	4,598,210.89	213,970,231.80	209,252,432.37	4,717,799.43	196,066,930.37	203,427,001.03	(7,360,070.66)	201,082,284.57	203,775,655.14	(2,693,370.57)
Operating Revenue Deductions:																						
Operations:																						
Sources of Supply-Water Purchased	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source of Supply-Other	284,542.82	395,601.14	(111,058.32)	1,178,029.83	1,150,394.34	27,635.49	1,110,518.68	1,081,940.15	28,578.53	1,127,905.57	1,087,627.99	40,277.58	1,103,584.10	1,072,113.56	31,470.54	963,527.17	867,748.27	95,778.90	1,135,356.14	990,174.04	145,182.10
Power and Pumping	4,439,536.71	4,433,989.98	5,546.73	13,764,392.03	15,509,675.98	(1,745,283.95)	14,915,155.72	14,588,675.32	326,480.40	14,206,832.47	13,092,768.00	1,114,064.47	13,672,199.89	11,664,182.46	2,008,017.43	11,761,721.27	12,332,126.00	(570,404.73)	10,407,226.16	11,922,785.38	(1,515,559.22)
Purification	5,114,685.40	5,567,156.05	(452,470.65)	19,084,451.61	19,770,066.58	(685,614.97)	21,057,532.03	18,383,611.38	2,673,920.65	17,407,188.15	17,653,093.88	(245,905.73)	15,681,170.39	14,662,505.32	1,018,665.07	12,635,400.64	12,036,319.72	599,080.92	13,275,347.75	10,896,707.68	2,378,640.07
Transmission and Distribution	3,315,808.66	3,304,992.24	10,816.42	12,862,844.99	11,351,335.47	1,511,509.52	11,746,662.81	9,566,137.14	2,180,525.67	10,122,853.39	9,212,660.51	910,192.88	9,840,657.56	8,896,398.10	944,259.46	10,414,850.71	9,993,533.44	421,317.27	10,387,900.99	9,319,843.58	1,068,057.41
Customer's Accounting	4,948,191.57	5,533,026.60	(584,835.03)	15,978,885.18	17,324,724.81	(1,345,839.63)	15,196,879.06	16,367,605.94	(1,170,726.88)	15,110,918.30	15,628,358.16	(517,439.86)	17,188,414.69	14,870,200.98	2,318,213.71	13,948,054.95	14,216,643.70	(268,588.75)	14,095,332.24	13,049,740.10	1,045,592.14
Administrative and General	15,709,471.87	14,740,369.79	969,102.08	49,870,907.17	43,925,555.00	5,945,352.17	42,496,585.06	40,012,500.32	2,484,084.74	35,494,303.34	37,772,931.89	(2,278,628.55)	35,547,651.74	34,795,078.51	752,573.23	23,998,726.29	30,514,352.09	(6,515,625.80)	26,460,473.01	29,294,606.55	(2,834,133.54)
Payroll Taxes	1,097,503.60	942,348.83	155,154.77	3,686,991.39	2,754,398.12	932,593.27	3,682,896.08	2,699,718.24	983,177.84	3,238,073.15	2,622,923.26	615,149.89	3,083,270.03	2,684,720.93	398,549.10	2,861,054.34	2,481,527.76	379,526.58	2,987,037.40	2,481,527.76	505,509.64
License Fees - B'ham	842,801.00	839,414.39	3,386.61	2,518,241.66	2,484,619.34	33,622.32	2,446,490.19	2,284,619.47	161,870.72	2,198,865.56	2,265,000.61	(66,135.05)	2,067,324.54	2,200,000.72	(132,676.18)	2,041,728.87	2,030,001.38	11,727.49	2,175,244.31	2,030,001.38	145,242.93
License Fees - Other	970,640.39	970,647.19	(6.80)	2,911,939.90	2,809,104.14	102,835.76	2,777,064.67	2,709,104.18	67,960.49	2,607,416.66	2,570,001.39	37,415.27	2,304,518.34	2,400,000.80	(95,482.46)	2,428,050.06	2,350,001.54	78,048.52	2,467,411.73	2,350,001.54	117,410.19
Total Operations	36,723,182.02	36,727,546.21	(4,364.19)	121,856,683.76	117,079,873.78	4,776,809.98	115,429,784.30	107,693,912.14	7,735,872.16	101,514,356.59	101,905,365.69	(391,009.10)	100,488,791.28	93,245,201.38	7,243,589.90	81,053,114.30	86,822,253.90	(5,769,139.60)	83,391,329.73	82,335,388.01	1,055,941.72
Maintenance:																						
Source of Supply	181,439.52	226,196.44	(44,756.92)	805,362.78	598,736.64	206,626.14	602,154.99	607,312.79	(5,157.80)	423,780.53	616,151.76	(192,371.23)	512,467.56	665,845.32	(153,377.76)	470,187.68	496,454.64	(26,266.96)	490,150.52	486,327.48	3,823.04
Power and Pumping	908,370.09	989,488.20	(81,118.11)	3,324,528.53	3,370,296.51	(45,767.98)	3,623,937.00	3,424,537.17	199,399.83	3,546,759.32	3,085,734.81	461,024.51	3,163,598.16	2,895,330.46	268,267.70	2,536,381.31	2,410,469.05	125,912.26	2,583,384.63	2,574,632.74	8,751.89
Purification	218,372.59	380,533.32	(162,160.73)	1,080,381.16	1,388,008.93	(307,627.77)	1,456,927.20	1,258,707.23	198,219.97	1,482,045.66	1,258,646.24	223,399.42	1,236,092.14	1,196,649.57	39,442.57	1,122,774.64	1,725,856.98	(603,082.34)	1,093,463.47	1,464,297.72	(370,834.25)
Transmission and Distribution	3,787,204.89	4,950,173.30	(1,162,968.41)	18,145,494.40	14,643,669.85	3,501,824.55	21,647,101.46	14,285,686.09	7,361,415.37	16,763,019.19	13,647,286.62	3,115,732.57	15,287,944.00	13,078,957.17	2,208,986.83	13,599,895.21	12,429,402.56	1,170,492.65	13,574,146.70	13,934,202.32	(360,055.62)
Administrative and General	1,236,587.59	1,520,267.97	(283,680.38)	5,408,950.43	5,399,402.99	9,547.44	5,333,503.23	4,733,801.72	599,701.51	4,778,174.11	4,791,399.35	(13,225.24)	4,531,896.90	4,812,065.34	(280,168.44)	4,487,298.52	4,450,948.39	36,350.13	4,254,425.44	4,072,331.67	182,093.77
Total Maintenance	6,331,974.68	8,066,659.23	(1,734,684.55)	28,764,717.30	25,400,114.92	3,364,602.38	32,663,623.88	24,310,045.00	8,353,578.88	26,993,778.81	23,399,218.78	3,594,560.03	24,731,998.76	22,648,847.86	2,083,150.90	22,216,537.36	21,513,131.62	703,405.74	21,995,570.76	22,531,791.93	(536,221.17)
Total Operating Deductions	43,055,156.70	44,794,205.44	(1,739,048.74)	150,621,401.06	142,479,988.70	8,141,412.36	148,093,408.18	132,003,957.14	16,089,451.04	128,508,135.40	125,304,584.47	3,203,550.93	125,220,790.04	115,894,049.24	9,326,740.80	103,269,651.66	108,335,385.52	(5,065,733.86)	105,386,900.49	104,867,179.94	519,720.55
Operating Income	27,990,551.22	28,341,875.03	(351,323.81)	81,145,338.72	92,130,145.30	(10,984,806.58)	81,596,016.44	92,450,270.93	(10,854,254.49)	92,547,043.13	91,152,383.17	1,394,659.96	88,749,441.76	93,358,383.13	(4,608,941.37)	92,797,278.71	95,091,615.51	(2,294,336.80)	95,695,384.08	98,908,475.20	(3,213,091.12)
Other Income:																						
Investment Income	1,103,052.89	1,103,052.89	-	5,575,299.00	5,575,299.00	-	6,903,649.69	6,903,649.69	-	5,080,394.84	5,080,394.84	-	2,513,790.83	2,513,790.83	-	1,100,114.19	1,100,114.19	-	2,744,152.18	2,744,152.18	-
Land and Timber Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Income	8,694.15	8,694.15	-	15,645,575.24	15,645,575.24	-	6,387,807.43	6,387,807.43	-	7,341,394.67	7,341,394.67	-	4,535,076.56	4,535,076.56	-	4,910,589.71	4,910,589.71	-	6,077,293.96	6,077,293.96	-
Total Other Income	1,111,747.04	1,111,747.04	-	21,220,874.24	21,220,874.24	-	13,291,457.12	13,291,457.12	-	12,421,789.51	12,421,789.51	-	7,048,867.39	7,048,867.39	-	6,010,703.90	6,010,703.90	-	8,821,446.14	8,821,446.14	-
Other Deductions:																						
Miscellaneous Deductions	529,347.00	529,347.00	-	1,612,895.50	1,612,895.50	-	2,627,119.29	2,627,119.29	-	4,018,917.44	4,018,917.44	-	3,003,782.86	3,003,782.86	-	3,545,947.69	3,545,947.69	-	(1,541,460.32)	(1,541,460.32)	-
Gain (Loss) on Property Disposition	(7,872.84)	(7,872.84)	-	(77,970.97)	(77,970.97)	-	421,002.26	421,002.26	-	420,798.18	420,798.18	-	338,860.13	338,860.13	-	334,942.96	334,942.96	-	1,771,141.91	1,771,141.91	-
Interest on Bonds	9,741,597.28	9,741,597.28	-	29,352,529.58	29,352,529.58	-	28,742,328.52	28,742,328.52	-	28,042,086.34	28,042,086.34	-	28,713,280.39	28,713,280.39	-	34,506,874.39	34,506,874.39	-	39,161,021.58	39,161,021.58	-
Debt Service on City G.O. Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Customer Deposits	69.83	69.83	-	5,563.42	5,563.42	-	5,867.55	5,867.55	-	5,887.92	5,887.92	-	5,799.55	5,799.55	-	5,162.40	5,162.40	-	4,819.13	4,819.13	-
Depreciation	12,398,523.56	12,398,523.56	-	36,471,443.29	36,471,443.29	-	32,743,999.55	32,743,999.55	-	32,034,932.19	32,034,932.19	-	31,776,242.91	31,776,242.91	-	31,478,868.32	31,478,868.32	-	31,160,195.74	31,160,195.74	-
Total Other Deductions	22,661,664.83	22,661,664.83	-	67,364,460.82	67,364,460.82	-	64,540,317.17	64,540,317.17	-	64,522,622.07	64,522,622.07	-	63,837,965.84	63,837,965.84	-	69,871,795.76	69,871,795.76	-	70,555,718.04	70,555,718.04	-
Net Income	6,440,633.43	6,791,957.24		35,001,752.14	45,986,558.72		30,347,156.39	41,201,410.88		40,446,210.57	39,051,550.61		31,960,343.31	36,569,284.68		28,936,186.85	31,230,523.65		33,961,112.18	37,174,203.30	