

**UNAUDITED**

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# Balance Sheet as of November 2025

## Assets

**Current Assets:**

<i>Cash and temporary cash investments</i>	28,218,077
<i>Customer's accounts receivable (net of allowance for doubtful accounts)</i>	25,088,592
<i>Unbilled water revenue</i>	12,576,684
<i>Other receivables</i>	2,739,544
<i>Material and supplies</i>	16,225,570
<i>Prepaid expenses</i>	5,333,183
<b>Total current assets</b>	<b>90,181,652</b>

**Trusted Funds Assets:**

<i>Cash on deposit with trustee</i>	
<i>Securities and certificates of deposit, at lower of cost or market</i>	114,400,483
<i>Interest accrued on securities and certificates of deposit</i>	360,953
<b>Total trusted funds assets</b>	<b>114,761,436</b>

**Utility Plant:**

<i>Utility plant in service</i>	1,563,946,403
<i>Construction work in progress</i>	161,552,536
<i>Utility plant acquisition adjustment</i>	0
	1,725,498,939
<i>Less accumulated depreciation</i>	(602,340,738)
<b>Total utility plant</b>	<b>1,123,158,201</b>

Total assets and deferred outflows of resources **\$1,328,101,289**

## Retained Earnings, Contributed Capital and Liabilities

**Current liabilities:**

<i>Accounts payable, including contract retentions</i>	30,520,545
<i>General taxes</i>	1,311,890
<i>Accrued expenses</i>	63,624,591
<i>Current portion of long-term debt</i>	99,375,000
<i>Interest accrued on long-term debt</i>	11,869,059
<i>Short-term note payable</i>	0
<b>Total current liabilities</b>	<b>206,701,085</b>

**Noncurrent liabilities:**

<i>Long-term debt, net of current portion</i>	825,843,375
<i>Less unamortized bond issue costs</i>	(24,837,873)
<i>Customers' guarantee deposits</i>	14,905,850
<i>Customers' advances for construction</i>	259,550
<b>Total noncurrent liabilities</b>	<b>816,170,901</b>

**Retained earnings:**

<i>Retained earnings beginning of year</i>	144,984,517
<i>Contributed capital for construction</i>	137,326,881
<i>Net income for period</i>	22,917,904
<b>Total retained earnings</b>	<b>305,229,302</b>

Total liabilities, deferred inflows of resources and net position **\$1,328,101,289**